Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	TORNTPHARM	5000	4700	5030	-0.38%	-4.56%
LB	Above Resistance	BSE	4000	3800	4019.9	0.24%	0.24%
LU	Near Resistance	MANKIND	2700	2800	2696.4	0.56%	-0.94%
SC	Near Resistance	PRESTIGE	1840	1700	1839.6	0.43%	-1.78%
LB	Below Support	GODFRYPHLP	1800	1900	1770.1	1.99%	1.95%
LU	Above Resistance	APOLLOHOSP	9300	10000	9303.5	0.84%	-2.47%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Above Resistance	GLENMARK	2700	2600	2752	-5.12%	-1.49%
LB	Above Resistance	DLF	800	750	814.65	-0.97%	-0.97%
LU	Near Support	BHARTIARTL	2100	2000	2109	4.64%	-0.12%
SC	Near Resistance	PRESTIGE	1800	1700	1839.6	0.43%	-1.78%
SC	Above Resistance	GVT&D	4200	4000	4196.2	-3.84%	0.95%
SB	Near Resistance	ABCAPITAL	420	400	416.75	1.57%	1.55%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Above Resistance	KFINTECH	1000	200.3%	1000.2	0.50%	-10.56%
LU	Near Resistance	TATACONSUM	1180	64.2%	1168.4	1.37%	-5.82%
SB	Near Resistance	PETRONET	330	48.4%	329.45	1.09%	0.47%
SB	Above Resistance	MPHASIS	2500	33.8%	2524.6	-0.40%	-4.58%
LB	Near Resistance	INFY	1200	29.4%	1191.3	1.44%	-7.55%
SB	Above Resistance	PIDILITIND	1600	29.0%	1609.9	-0.31%	-0.31%

Data Source : NSE

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	ZYDUSLIFE	1200	#N/A	1196.5	8.86%	0.48%
LB	Above Resistance	HINDALCO	900	11.8%	924.05	-0.60%	-1.72%
SB	Near Support	RADICO	4700	31.8%	4702.7	7.04%	0.62%
SC	Near Resistance	KPITTECH	520	26.3%	526.8	1.49%	-0.42%
SB	Below Support	COFORGE	2000	22.7%	1987.3	0.00%	0.00%
LU	Above Resistance	ABB	7000	10.2%	7017	0.57%	0.56%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	WIPRO	#N/A	-23.8%	198.26	1.76%	-3.44%
SC	Near Resistance	MARICO	950	-18.3%	939.4	1.16%	-4.34%
SC	Above Resistance	BRITANNIA	5100	-17.6%	5200.9	-1.64%	-12.72%
LB	Above Resistance	DLF	800	-13.9%	814.65	-0.97%	-0.97%
SC	Near Resistance	PAYTM	1800	-12.1%	1774.4	1.76%	-4.05%
LB	Above Resistance	CUMMINSIND	4100	-8.1%	4138.5	-0.02%	-0.02%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Above Resistance	HINDUNILVR	2100	-13.1%	2148	-0.51%	-1.47%
LU	Near Resistance	ITC	300	-3.7%	308.85	0.98%	-2.33%
LU	Near Resistance	MANKIND	2660	-3.0%	2696.4	0.56%	-0.94%
SB	Below Support	HYUNDAI	2100	-4.3%	2081.7	9.31%	-0.20%
SC	Above Resistance	SBILIFE	1820	-4.0%	1842.7	-1.21%	-1.23%
LU	Near Resistance	ITC	300	-3.7%	308.85	0.98%	-2.33%

Data Source : NSE

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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